

**Before the State of South Carolina  
Department of Insurance**

In the matter of:	)	SCDI File Number 06-0631
	)	
American-Amicable Life Insurance	)	
Company of Texas	)	
Pioneer-American Insurance	)	
Company	)	
Pioneer Security Life Insurance	)	
Company	)	
_____	)	

**CONSENT ORDER**

THIS CAUSE came on for consideration and final agency action by the South Carolina Department of Insurance (hereinafter "Department"). Upon consideration of the record, and being otherwise fully advised in the premises, the Insurance Director of this state hereby finds:

1. The National Association of Insurance Commissioners ("NAIC") authorized the Texas and Georgia Departments of Insurance, in consultation with other regulators, to act as primary negotiators in negotiations with American-Amicable Life Insurance Company of Texas, Pioneer-American Insurance Company and Pioneer Security Life Insurance Company (hereinafter, collectively, "the Companies"), seeking a proposed negotiated settlement of issues resulting from claims of false, misleading and deceptive practices by the Companies relating to the sale of life and certain other insurance products that the Companies marketed primarily to members of the United States military.

2. The alleged practices affected citizens of this state. The Companies are licensed to transact insurance in this state. As affecting this state, The Department has jurisdiction over the subject matter of this proceeding and the Companies.

3. A proposed settlement has been presented to the Department, the terms of which are set forth in the Multi-State Regulatory Settlement Agreement dated June 8, 2006, which has been executed by the Companies and the Texas and Georgia Departments of Insurance, in their capacity as primary negotiators, which is attached hereto as Exhibit "A."

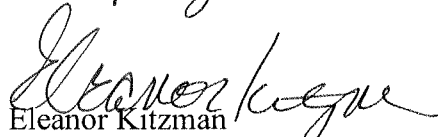
4. Upon review of the Multi-State Regulatory Settlement Agreement, it is found that it is a fair and proper disposition of the matters addressed therein.

IT IS THEREFORE ORDERED:

The Multi-State Regulatory Settlement Agreement dated June 8, 2006, Exhibit "A" hereto, is hereby approved, adopted and fully incorporated herein by reference. The Companies shall immediately initiate compliance with all terms and conditions of the Multi-State Regulatory Settlement Agreement as incorporated herein. All terms and conditions of the Multi-State Regulatory Settlement Agreement are hereby ORDERED.

DONE and ORDERED this 28th day of July, 2006.

26 July 2006, at  
Columbia, South Carolina

  
Eleanor Kitzman  
Director